



ABN 45 066 383 971

7 July 2015

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ASX Market Announcements
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

Maari Growth Project successfully completed

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

Andrew M Knox
Chief Financial Officer

CUE ENERGY OVERVIEW

Cue is an Australian based oil & gas company with activities in Australia, New Zealand, Indonesia and the USA.

THE COMPANY HAS:

- Long life production
- A strong balance sheet
- An active exploration program

CUE ENERGY DIRECTORS

- Geoffrey King (Chairman)
- Stuart Brown
- Paul Foley
- Peter Hazledine
- Brian Smith
- Andrew Young

CUE ENERGY MANAGEMENT

- David Biggs (CEO)
- Andrew Knox (CFO)
- Jeffrey Schroll (Exp Man)

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ADR/OTC: CUEYY



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RELEASE

Maari Growth Project successfully completed

- **Maari Growth drilling campaign completed**
- **Last of 4 new wells (MR10) being put on production**
- **Well work-over campaign planned to start August 2015**

Melbourne, 7 July 2015: Cue is pleased to report the successful completion of the Maari Growth Project as the final well, MR10, is now on production.

The MR10 well has been successfully drilled and completed, and as of 6 July 2015 was flowing ~2000 barrels of oil per day bringing Maari daily production up to ~16,500 barrels of oil per day. The final flow rate for MR10 will be optimized by the Operator based on engineering data collected as the well continues to stabilize.

Over the 15-month long project, a total of four new production wells were drilled using the Ensco 107 jack-up rig. The Joint Venture is planning to further increase the field's production rate up to 20,000 bopd with the optimization of production from MR10 and an upcoming 2015 work-over campaign.

The work-over campaign is scheduled to commence during the demobilisation of the Ensco 107, which is currently underway. However, the exact date of the rig move is dependent on a suitable weather window.

Participants in the PMP 38160 Joint Venture are:

<i>Cue Taranaki Pty Ltd</i>	5%
<i>Horizon Oil International Ltd (a subsidiary of Horizon Oil Ltd)</i>	10%
<i>Todd Maari Ltd</i>	16%
<i>OMV New Zealand Ltd (Operator)</i>	69%

Any queries regarding the announcement should be directed to the Company on +61 3 8610 4000 or email mail@cuenrg.com.au.

A handwritten signature in black ink, appearing to read "David Biggs".

David Biggs
Chief Executive Officer

7 July 2015

